

ACTIVITY SHEET

MAKING SENSE OF CURRENCIES

Your best friend invites you to their birthday party, and you want to surprise them with a special gift. You have \$50 Canadian dollars that you can spend online, but you notice that prices on different websites appear in different currencies.

**What is a Canadian \$20 bill worth in the most common foreign currencies?
(CAD × exchange rate)**

Foreign currency	Exchange rate	How much is CAD\$20 worth?
Euro	CAD 1 = EUR 0.65	
US dollar	CAD 1 = USD 0.80	
Pound sterling	CAD 1 = GBP 0.60	
Yen	CAD 1 = JPY 80	

Find out what you can buy with \$100 Canadian in the most common foreign currencies.

Foreign currency	Exchange rate	How much is CAD\$100 worth?
Euro	CAD 1 = EUR 0.65	
US dollar	CAD 1 = USD 0.80	
Pound sterling	CAD 1 = GBP 0.60	
Yen	CAD 1 = JPY 80	

**While you were researching, you found some potential gifts on a few different sites.
Which one would be the least expensive?**

Foreign currency	Exchange rate	Price of gift on website	Value in Canadian dollars
Euro	CAD 1 = EUR 0.65	€35	
US dollar	CAD 1 = USD 0.80	\$39	
Pound sterling	CAD 1 = GBP 0.60	£32	
Yen	CAD 1 = JPY 80	¥4,000	

Which website has the least expensive gift in Canadian dollars?

ANSWER SHEET MAKING SENSE OF CURRENCIES

Your best friend invites you to their birthday party, and you want to surprise them with a special gift. You have \$50 Canadian dollars that you can spend online, but you notice that prices on different websites appear in different currencies.

**What is a Canadian \$20 bill worth in the most common foreign currencies?
(CAD × exchange rate)**

Foreign currency	Exchange rate	How much is CAD\$20 worth?
Euro	CAD 1 = EUR 0.65	€13
US dollar	CAD 1 = USD 0.80	\$16
Pound sterling	CAD 1 = GBP 0.60	£12
Yen	CAD 1 = JPY 80	¥1,600

Find out what you can buy with \$100 Canadian in the most common foreign currencies.

Foreign currency	Exchange rate	How much is CAD\$100 worth?
Euro	CAD 1 = EUR 0.65	€65
US dollar	CAD 1 = USD 0.80	\$80
Pound sterling	CAD 1 = GBP 0.60	£60
Yen	CAD 1 = JPY 80	¥8,000

**While you were researching, you found some potential gifts on a few different sites.
Which one would be the least expensive?**

Foreign currency	Exchange rate	Price of gift on website	Value in Canadian dollars
Euro	CAD 1 = EUR 0.65	€35	\$53.85
US dollar	CAD 1 = USD 0.80	\$39	\$48.75
Pound sterling	CAD 1 = GBP 0.60	£32	\$53.33
Yen	CAD 1 = JPY 80	¥4,000	\$50.00

Which website has the least expensive gift in Canadian dollars?

The US website, at 48.75 Canadian dollars.