

OPPORTUNITY COST

► SCENARIO 1

Plutopia can produce 3 spaceships or 12 telescopes in one day.

Earth can produce 1 spaceship or 20 telescopes in one day.

OPPORTUNITY COST FOR 1 SPACESHIP
OPPORTUNITY COST FOR 1 TELESCOPE

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OPPORTUNITY COST FOR 1 TELESCOPE

Which planet has the lowest opportunity cost for spaceships?	
Which planet has the lowest opportunity cost for telescopes?	

PLUTOPIA SHOULD SPECIALIZE IN:

EARTH SHOULD SPECIALIZE IN:

► SCENARIO 2

Plutopia can produce 100 tonnes of copper or 1,200 tonnes of iron in one day.

Earth can produce 600 tonnes of copper or 400 tonnes of iron in one day.

OPPORTUNITY COST FOR 1 TONNE OF COPPER
OPPORTUNITY COST FOR 1 TONNE OF IRON

OPPORTUNITY COST FOR 1 TONNE OF COPPER
OPPORTUNITY COST FOR 1 TONNE OF IRON

Which planet has the lowest opportunity cost for iron?	
Which planet has the lowest opportunity cost for copper?	

PLUTOPIA SHOULD SPECIALIZE IN:

EARTH SHOULD SPECIALIZE IN: